



Atacama Pacific Completes Phase IV Exploration Campaign On The Cerro Maricunga Oxide Gold Project, Chile

TORONTO, June 18, 2013 – Atacama Pacific Gold Corporation (TSXV:ATM) (“Atacama Pacific”) is pleased to report the final results from its 27,000-metre Phase IV drill program on the Cerro Maricunga oxide gold project. Highlights from the final set of drill results include:

- 78 metres grading 0.80 grams per tonne gold (“g/t Au”) including 1.17 g/t Au over 22 metres from drill hole CMR-296;
- 110 metres grading 0.57 g/t Au with 38 metres of 1.09 g/t Au in drill hole CMD-298; and,
- 184 metres grading 0.43 g/t Au from drill hole CMR-322.

Atacama Pacific’s Cerro Maricunga project is located in Chile’s Maricunga Mineral Belt approximately 120 kilometres from the city of Copiapo. Table 1 provides a summary of the current results and Figure 1 presents the location of the drill holes.

“The results from the Phase IV infill drilling campaign have confirmed that the Cerro Maricunga property hosts one of the largest oxide gold deposits recently discovered”, stated Carl Hansen, President and CEO of Atacama Pacific. “The goal of the Phase IV campaign was to convert existing inferred resources to the measure and indicated category and we are looking forward to providing an updated resource estimate during the third quarter of 2013. With the completion of this program, Atacama Pacific has drilled over 100,000 metres at Cerro Maricunga project over a period of three years. It is anticipated that, going forward, only minor drilling for infill and geotechnical purposes will be required.”

Drilling on section 950 NW successfully outlined further gold mineralization in the area between the Crux and Phoenix zones previously interpreted as unmineralized. Three drill holes, CMR-308, CMR-323 and CMR 325, returned significant intervals of +0.2 g/t Au mineralization (see table 1), including 140 metres grading 0.32 g/t Au, following up on mineralization discovered in holes CMR-241 (44 m grading 0.47 g/t Au) and CMR-239 (62 m grading 0.33 g/t Au) drilled on section 900 NW.

Water Exploration Joint Venture

Atacama Pacific recently entered into a 50:50 joint venture agreement with Exeter Resources Corporation to explore for aquifer water within three concessions located approximately seventy kilometres east of Atacama Pacific’s Cerro Maricunga deposit. Each company will own a 50% interest in each water tenement and will incur 50% of the costs associated with exploration. Two of the concessions have recently been granted while approval for the third concession is pending. It is anticipated that exploration work will begin during the fourth quarter of 2013.



Table 1 - Summary of Cerro Maricunga Drill Results (≥ 10 m intervals composited at a 0.2 g/t cut-off)

Hole #	Section	From (metres)	To (metres)	Interval (metres)	Grade (g/t Au)	Zone	Notes		
CMD-281	550	22	60	38	0.77	Crux			
		110	140	30	1.12				
CMD-282	2450	0	18	18	0.28	Lynx			
		48	90	42	0.69				
		124	142	18	0.28				
		168	180	12	0.36				
		244	270	26	0.57				
CMD-284B	1950	70	84	14	0.33	Lynx	<i>Infill between Lynx & Phoenix zones</i>		
		104	134	30	0.34				
		232	258	26	0.29				
CMD-287	2000	0	60	60	0.65	Lynx	<i>Infill</i>		
		92	150	58	0.62				
		170	200	30	0.28				
CMC-293	1450	366	378	12	0.22	Phoenix	<i>Extends mineralization to bottom of proposed pit</i>		
		384	394	10	0.32				
		412	450	38	0.45				
CMR-296	2250	124	202	78	0.80	Lynx	<i>Infill</i>		
		<i>including</i>	144	166	22			1.17	
			234	256	22			0.23	
			264	274	10			0.36	
CMR-297	550	6	16	10	0.26	Crux	<i>Infill, expanded mineralization along the SW contact. Also cut by CMR-322</i>		
		34	46	12	0.26				
		66	220	154	0.46				
CMD-298	1650	6	18	12	0.34	Phoenix	<i>Depth extension to base of proposed pit</i>		
		72	104	32	0.34				
		274	384	110	0.57				
		<i>including</i>	334	372	38			1.09	
			408	456	48			0.29	
CMR-300	1000	0	48	48	0.23	Pollux	<i>Extension of Pollux to Phoenix</i>		
		82	128	46	0.40				
CMR-301	1100	20	58	38	0.33	Phoenix	<i>SE Extension of Phoenix</i>		
		104	130	26	0.22				
CMR-302	1800	76	124	48	0.38	Phoenix			
CMR-304	2000	170	200	30	0.37	Lynx			
CMR-306	1750	0	14	14	0.54	Phoenix			
		34	48	14	0.23				
		156	188	32	0.54				
		230	298	68	0.35				
CMR-308	950	68	118	50	0.36	Pollux	<i>SE extension Phoenix (new)</i>		
CMR-309	800	4	54	50	0.43	Crux			
		176	224	48	0.41				
		258	300	42	0.54				



CMR-310	650	4	32	28	0.36	Crux	
		48	60	12	0.29		
		68	78	10	0.27		
CMR-311	850	66	76	10	0.25	Crux	<i>SW contact</i>
		96	154	58	0.28		
CMR-312	800	108	150	42	0.36	Crux	
CMR-322	550	76	90	14	0.45	Crux	
		128	312	184	0.43		<i>0.18 g/t cut-off</i>
CMR-323	950	22	82	60	0.27	Phoenix	<i>SE extension Phoenix (new)</i>
		154	204	50	0.23		
CMR-325	950	0	140	140	0.32	Phoenix	<i>SE extension of Phoenix (new)</i>
		166	178	12	0.55		

NOTES: Unless otherwise noted, reported gold grades are composited at a 0.2 g/t Au cut-off. All intervals represent down-hole lengths and not true widths. Drill holes prefixed "CMD" are diamond drill holes; holes prefixed "CMR" are RC drill holes. Hole CMC-293, was drilled by both RC and diamond methods.

Santa Teresa Drilling

Atacama Pacific completed three reverse circulation drill holes (1,450 m) targeting a strong chargeability anomaly identified on the Santa Teresa property located adjacent to the northern border of the Cerro Maricunga property. The results from the drilling were not economically significant and, as such, Atacama Pacific has terminated the Santa Teresa option.

National Instrument 43-101

Michael Easdon, a professional geologist registered with the American Institute of Professional Geologists, is the independent qualified person for the current exploration program and has reviewed, approved and verified the content of this press release. Carlos Guzmán, a mining engineer, Fellow of the Australasian Institute of Mining and Metallurgy and a registered member of the Chilean Mining Commission, is the independent qualified person as defined by National Instrument 43-101 for the January 28, 2013 Preliminary Economic Assessment for the Cerro Maricunga project. Mr. Guzmán is a Principal and Project Director with NCL Ingeniería y Construcción Ltda., Santiago, Chile.

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