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**Atacama Pacific Announces Completion of
C\$4,000,000 Bought Deal Public Offering of Units**

TORONTO, November 29, 2013 – Atacama Pacific Gold Corporation (TSXV:ATM) (“Atacama Pacific” or the “Company”) is pleased to announce that it has completed its previously announced bought deal offering (the “Offering”) of 4,000,000 Units of the Company (the “Units”) at an issue price of C\$1.00 per Unit, for aggregate gross proceeds to the Company of C\$4,000,000. Each Unit is comprised of one common share of the Company and one common share purchase warrant (each, a “Warrant”). Each Warrant will entitle the holder to subscribe for one additional common share of the Company at an exercise price of C\$1.40 at any time prior to November 29, 2016.

The net proceeds of the Offering will be used to complete a pre-feasibility study on the Company’s Cerro Maricunga Oxide Gold Project located in Chile’s Maricunga Minerals Belt as well as for working capital requirements and other general corporate purposes.

The Offering was underwritten by Canaccord Genuity Corp. (the “Underwriter”). The Company issued 240,000 non-transferrable warrants (the “Broker Warrants”) to the Underwriter. Each Broker Warrant will entitle the Underwriter to subscribe for one additional common share at an exercise price of C\$1.00 at any time prior to November 29, 2014.

This press release does not constitute an offer of securities for sale in the United States. The securities being offered have not, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

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About Atacama Pacific Gold Corporation

Atacama Pacific's business is the acquisition, exploration and development of precious metals resource properties in Chile. Atacama Pacific's principal mineral property is the Cerro Maricunga oxide-associated, breccia-hosted gold project, located in Region III, 140 kilometres by road northeast of the city of Copiapo. Atacama Pacific's goal is to become a producer of gold through the exploration and development of the Cerro Maricunga Gold Project. Atacama Pacific also has interests in four other mineral properties within close proximity to the Cerro Maricunga Gold Project and a fifth property in Chile's Region.

FORWARD LOOKING STATEMENTS

This news release contains forward-looking statements, including predictions, projections and forecasts. Forward looking statements include, but are not limited to, statements with respect to the use of proceeds from the Offering and other terms of the Offering, statements regarding the expectation to increase mineral resources, statements regarding expectations for receipt of permits and environmental approvals, exploration results (including with respect to water resources), statements regarding gold recoveries, the success of exploration activities generally, mine development prospects, and potential future gold production. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the results of due diligence activities, changes in economic parameters and assumptions, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; the results of regulatory and permitting processes; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of further economic and technical studies, delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in Atacama Pacific's publicly filed documents.

Although Atacama Pacific has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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